VIPPY SPINPRO LTD.

Regd. Office: 414 City Centre, 570 M.G. Road Indore (M.P.) 452001 Phone: 0731-2546710 Works: 14-A Industrial Area, A.B.Road Dewas 455001 (M.P.) Phone: 258251-52 Fax: 07272-400121 E-Mail: admin@vippyspinpro.com, Web: www.vippyspinpro.com, CIN: L01710MP1992PLC007043

${\bf UNAUDITED\ FINANCIAL\ RESULTS\ FOR\ THE\ QUARTER\ \ AND\ HALF\ YEAR\ ENDED\ 30TH\ \ SEPTEMBER, 2017 }$

(Rs in Lacs)

							(Rs in Lacs)
S.No.	Particulars		Quarter Ende			ar Ended	Financial
		Sept. 2017	June 2017	Sept. 2016	Sept. 2017	Sept. 2016	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	March, 2017
I	Revenue from Operation	2654.56	2822.41	2477.67	5476.97	4845.64	Audited 9806.90
II	Other Income	36.65					
Ш	Total Income (I+II)	2691.21					
IV	Expenses	2071.21	2040.00	2307.24	3332.07	+000.00	7771.73
	a. Cost of materials consumed	2107.49	2138.80	1822.00	4246.29	3523.91	7407.66
	b. Purchase of stock in trade	2107.47	2130.00	-	-	- 3323.71	-
	c. Change in inventories of finished goods,						
	stock in trade and work in progress	(76.53)	75.69	37.77	(0.84)	139.92	7.60
	d. Employees benefits expenses	80.50					
	e. Finance Costs	12.86			35.59		
	f. Depreciation & amortisation expense	57.83					
	g. Other Expenses	377.98					
	Total expenses(IV)	2560.13					
V	Profit/(Loss) before exceptional & extraordinary	2300.13	2700.47	2304.13	3320.37	4005.74	7400.13
•	items and tax (III-IV)	131.08	72.39	143.09	203.48	202.94	467.28
VI	Exceptional Items	131.00	12.39	143.09	203.40	202.94	407.20
VII	Profit (+)/ Loss (-) before extraordinary	-	-	-	-	-	-
V 11	items & tax (V-VI)	131.08	72.39	143.09	203.48	202.94	467.28
VIII	Extraordinary Items	131.00	12.39	143.09	203.40	202.94	407.20
IX	Profit/(Loss) before tax(VII-VIII)	131.08	72.39	143.09	203.48	202.94	467.28
X	Tax Expense	131.00	12.39	143.09	203.46	202.94	407.20
Λ	1) Current Tax	10.27	22.25	42.22	44.60	66 50	147.75
	2) Deferred Tax	19.37 21.53				66.58 (5.29)	
XI	Profit/(Loss) for the period from continuing	21.00	(0.00)	0.65	20.93	(3.29)	(13.00)
ЛІ	operations(IX-X)	90.18	50.74	09.01	140.93	141.65	222.52
XII		90.18	50.74	98.91	140.93	141.03	332.53
ЛП	Profit (+)/ Loss (-) from discontinuing						
XIII	operations before tax	_	-	-	_	-	_
АШ	Tax expenses of discontinuting						
XIV	operations Profit/(Loss) from Discontinuing operations	-	-	-	-	-	-
ΛIV							
XV	after tax (XII-XIII) Profit (+) Loss (-) for the period (XI+XIV)	90.18	50.74	98.91	140.93	141.65	332.53
XVI	Other Comprehensive Income, net of income tax	90.18	30.74	98.91	140.93	141.03	332.33
AVI	· · · · · · · · · · · · · · · · · · ·	(5.50)	(0.70)	12.50	(6.29)	10 64	24.42
	A. (i) Items that will be reclassified to Profit or Loss	(5.59)	(0.79)	12.58	(6.38)	18.64	24.42
	(ii) Income tax relating to items that will be reclassified	1.85	0.26	(4.16)	2.11	(6.16)	(8.08)
	to profit or loss						
	B. (i) Items that will not be reclassified to Profit or Loss	(0.20)	(0.20)	(1.83)	(0.40)	(3.66)	(0.80)
	(ii) Income tax relating to items that will not be						
VVII	reclassified to profit or loss	96.24	50.01	105.50	126.26	150 47	249.07
XVII	Total Comprehensive Income for the period (XV +XVI)	86.24	50.01	105.50	136.26	150.47	348.07
XVIII	Earning Per Share (Continued Operation)		0.05	1.50	2 40	2.11	
	(1) Basic	1.54					
	(2) Diluted	1.54	0.86	1.68	2.40	2.41	5.66

Notes:					
1)	The results for the Quarter and half year ended Sept 30, 2017 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in it's meeting held on 13.12.2017. The above results for the quarter and half year ended Sept. 30, 2017 have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant financial results pertaining to the relevant periods of the previous period have not been subjected to the Limited Review. However, the Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.				
2)	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.				
3)	The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has bee modified to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2011 applicable to companies that are required to comply with IND AS.				
4)	Figures of the previous period have been regrouped wherever required.				
5)	The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below:				
	Description	Quarter ended Sept. 30, 2016 (unaudited		Half Year ended Sept. 30, 2016 (unaudited	

Description	Quarter ended Sept. 30, 2016 (unaudited)	Half Year ended Sept. 30, 2016 (unaudited)
Net Profit as per previous GAAP (Indian GAAP)	91.65	132.39
Add/Less: Increase/(Decrease) in Net Profit as reported under Indian GAAP		
- Recognition of Financial assets at Fair Value	8.10	8.37
- Reclassification of remeasurement of employee benefits	1.83	3.66
- Taxes on account of above items	(2.68)	(2.77)
Net Profit as per IND AS	98.90	141.65
Other Comprehensive Income, net of income tax	6.59	8.82
Total Comprehensive Income for the period	105.49	150.47

BY ORDER OF THE BOARD For VIPPY SPINPRO LTD.

Sd/-(PIYUSH MUTHA) MANAGING DIRECTOR

Dated: 13.12.2017

PARTICULARS	S	TATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT 30TH	I SEPTEMB	ER 2017	
A ASSETS Non - Current Assets 1,520.79 1,067.47		PARTICULARS			
Non - Current Assets 1,520.79 1,067.47			Unaudited	Audited	
Property, Plant and Equipment	A	ASSETS			
Property, Plant and Equipment					
Capital work - in - progress - 2.68			1 520 50	1.045.45	
(c) Ober Intangible Assets			1,520.79		
(d) Intangible assets under development -			-	2.68	
Financial assets			-	-	
(i) Investments (ii) Loans (iii) Coher financial assets (iii) Other financial assets (iii) Other financial assets (iii) Other financial assets (iii) Other non - current assets Other ax assets (Net) Sub- total - Non - Current Assets Linernorial asset (i) Current Assets (ii) Carrent Investments (ii) Trade receivables (iii) Cash and cash equivalents (iv) Other balances with Banks (v) Other financial assets (i) Other current assets (ii) Other current assets (iii) Cash and cash equivalents (v) Other financial assets (iii) Cash and cash equivalents (v) Other balances with Banks (v) Other financial assets (iii) Cash and cash equivalents (v) Other tax assets (Net) (v) Other current assets TOTAL- ASSETS B EQUITY AND LIABILITIES EQUITY (a) Equity share capital (b) Other Equity (c) Equity (d) Equity (d) Equity (e) Equity (e) Equity (e) Equity (f) Equity (g) Equity Share capital (g) Equity Share (g) Equity Share (g) Equity Share (g) Equity Share			-	-	
(ii) Loans	(e)		5177	61.15	
(iii) Other financial assets 103.44 100.46 (i) Other tax assets (Net) - - (ii) Other non - current assets 0.10 323.10 Sub- total - Non - Current Assets (a) Inventories 890.77 2,587.79 (b) Financial assets 350.77 - (i) Current Investments 350.77 - (ii) Tack acceivables 1,113.76 883.81 (iii) Cash and cash equivalents 9.06 1.33 (iv) Other balances with Banks - - (v) Other financial assets 95.41 3.55 (c) Other current assets 95.41 3.55 (d) Other current assets 181.8 194.64 Sub- total - Current Assets 2,834.44 3,740.03 TOTAL- ASSETS 4,513.54 5,294.89 B EQUITY 4 5,294.89 B EQUITY 3,401.01 3,264.75 TOTAL- EQUITY 3,401.01 3,264.75 LIABILITIES LIABILITIES 1,321 <td< td=""><td></td><td></td><td>34.77</td><td>01.13</td></td<>			34.77	01.13	
(f) Other tax assets (Net) (g) Other non - current assets			103.44	100.46	
(g) Other non - current assets 0.10 323.10 Sub- total - Non - Current Assets 1,679.10 1,554.86 Current Assets 890.77 2,587.79 (b) Financial assets 350.77 - (i) Current Investments 350.77 - (ii) Cash and cash equivalents 9.06 1.33 (iv) Other balances with Banks - - (v) Other financial assets 99.41 3.55 (c) Other tax assets (Net) 193.19 98.91 (d) Other current assets 2,834.44 3,740.03 TOTAL- ASSETS 4,513.54 5,294.89 B EQUITY 2 2,814.01 2,677.75 TOTAL- EQUITY 3,401.01 3,264.75 2,814.01 2,677.75 TOTAL- EQUITY 3,401.01 3,264.75 3,241.30 3,241.30 3,241.30 3,241.30 3,241.30 3,241.30 3,241.30 3,241.30 3,241.30 3,241.30 3,241.30 3,241.30 3,241.30 3,241.30 3,241.30 3,241.3	(f)		103.44	100.40	
Sub- total - Non - Current Assets 1,679.10 1,554.86			0.10	323 10	
(a) Inventories	(g)	Other non - current assets	0.10	323.10	
(a) Inventories 890.77 2,587.79 (b) Financial assets 350.77 - (ii) Trade receivables 1,113.76 853.81 (iii) Cash and cash equivalents 9.06 1.33 (iv) Other balances with Banks - - (v) Other financial assets 95.41 3.55 (c) Other tax assets (Net) 193.19 98.91 (d) Other current assets 181.48 194.64 Sub- total - Current Assets 2,834.44 3,740.03 TOTAL-ASSETS 4,513.54 5,294.89 B EQUITY AND LIABILITIES EQUITY 587.00 587.00 (b) Other Equity 2,814.01 2,677.75 TOTAL-EQUITY 3,401.01 3,264.75 LIABILITIES In on Current Liabilities (a) Financial Liabilities (i) Borrowings 275.48 26.08 (b) Provisions 3.21 3.21 (c) Deferred tax liabilities (Net) 133.68 114.86 Sub- total - Non- Current Liabilities		Sub- total - Non - Current Assets	1,679.10	1,554.86	
(a) Inventories 890.77 2,587.79 (b) Financial assets 350.77 - (ii) Trade receivables 1,113.76 853.81 (iii) Cash and cash equivalents 9.06 1.33 (iv) Other balances with Banks - - (v) Other financial assets 95.41 3.55 (c) Other tax assets (Net) 193.19 98.91 (d) Other current assets 181.48 194.64 Sub- total - Current Assets 2,834.44 3,740.03 TOTAL-ASSETS 4,513.54 5,294.89 B EQUITY AND LIABILITIES EQUITY 587.00 587.00 (b) Other Equity 2,814.01 2,677.75 TOTAL-EQUITY 3,401.01 3,264.75 LIABILITIES In on Current Liabilities (a) Financial Liabilities (i) Borrowings 275.48 26.08 (b) Provisions 3.21 3.21 (c) Deferred tax liabilities (Net) 133.68 114.86 Sub- total - Non- Current Liabilities					
(b) Financial assets (i) Current Investments (ii) Current Investments (ii) Cash and cash equivalents (iii) Cash and cash equivalents (iv) Other balances with Banks (v) Other financial assets (v) Other financial assets (vi) Other tax assets (Net) (more tax assets (not					
(i) Current Investments (ii) Trade receivables (iii) Cash and cash equivalents (iv) Other balances with Banks (v) Other financial assets (v) Other financial assets (v) Other current current assets (v) Other current current current assets (v) Other current c			890.77	2,587.79	
(ii) Trade receivables (iii) Cash and cash equivalents (iv) Other balances with Banks (v) Other financial assets (c) Other tax assets (Net) (d) Other current assets Sub- total - Current Assets EQUITY (a) Equity share capital (b) Other Equity TOTAL- EQUITY 1 Non Current Liabilities (i) Borrowings (i) Borrowings (i) Borrowings (i) Deferred tax liabilities (Net) (ii) Other financial liabilities (i) Borrowings (ii) Trade payables (iii) Cash and cash equivalents (iii) Cash and cash equivalents (ii) Other financial liabilities (iii) Trade payables (iii) Other financial liabilities (i) Provisions (ii) Trade payables (iii) Current Liabilities (iii) Trade payables (iii) Other financial liabilities (iv) Provisions (iv) Deferred tax liabilities (iv) Trade payables (iv) Other Current Liabilities (iv) Trade payables (iv) Provisions (iv) Trade payables (iv) Provisions (iv) Trade payables (iv) Current Liabilities (iv) Trade payables (iv) Provisions (iv) Pr	(b)				
(iii) Cash and cash equivalents 9.06 1.33 (iv) Other Inancial assets 95.41 3.55 (c) Other transcial assets 193.19 98.91 (d) Other current assets 181.48 194.64 Sub- total - Current Assets 2,834.44 3,740.03 TOTAL - ASSETS 4,513.54 5,294.89 B EQUITY 4,513.54 5,294.89 EQUITY (a) Equity share capital 587.00 587.00 (b) Other Equity 2,814.01 2,677.75 TOTAL EQUITY 3,401.01 3,264.75 LIABILITIES 1 Non Current Liabilities 7 (i) Borrowings 275.48 26.08 (b) Provisions 3,21 3,21 (c) Deferred tax liabilities (Net) 133.68 114.86 Sub- total - Non- Current Liabilities - 1,385.13 (ii) Other financial Liabilities - 1,385.13 (iii) Other financial Liabilities 9.90 53.83 (b) Other current Liabilities <td></td> <td></td> <td></td> <td>-</td>				-	
(iv) Other balances with Banks (v) Other financial assets 95.41 3.55 (c) Other tax assets (Net) 193.19 98.91 (d) Other current assets (Net) 193.19 98.91 (d) Other current assets (Net) 181.48 194.64 (e) Other current assets 2,834.44 3,740.03 (e) Current Assets 2,834.44 3,740.03 (e) Other current Assets 2,834.44 3,740.03 (e) Other Current Assets 2,834.44 3,740.03 (e) Other Equity AND LIABILITIES (e) EQUITY (a) Equity share capital 587.00 587.00 (e) Other Equity 2,814.01 2,677.75 (e) Other Equity 3,401.01 3,264.75 (e) Other Equity 3,401.01 3,264.75 (e) Deferred tax liabilities (Net) 133.68 114.86 (e) Provisions 3.21 3.21 (e) Deferred tax liabilities (Net) 133.68 114.86 (e) Financial Liabilities (Net) 133.68 114.86 (e) Financial Liabilities (Net) (f) Borrowings (f) Other Current Liabilities (Net) (f) Borrowings (f) Deferred Liabilities (Net) (f) Borrowings (f) Deferred Liabilities (Net) (f) Borrowings (f) Deferred Liabilities (Net) (f) Borrowings (f) Borro			,		
(v) Other financial assets (c) Other tax assets (Net) (d) Other current assets (d) Other current assets (d) Other current assets (d) Other current assets (e) Other current assets (f) Other Equity		* *	9.06	1.33	
C) Other tax assets (Net)			- 05.41	- 2.55	
Mathematical Content Assets 181.48 194.64 194.64 194.64 3,740.03 194.64 3,740.03 194.64 3,740.03 194.64 3,740.03 194.65	(-)				
Sub- total - Current Assets 2,834.44 3,740.03					
TOTAL- ASSETS	(a)	Other current assets	181.48	194.64	
TOTAL- ASSETS		Sub- total - Current Assets	2.834.44	3,740,03	
B EQUITY AND LIABILITIES EQUITY			_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	-,	
EQUITY Equity share capital 587.00 587.00 587.00 Context Conte		TOTAL- ASSETS	4,513.54	5,294.89	
(a) Equity share capital 587.00 587.00 (b) Other Equity 2,814.01 2,677.75 TOTAL- EQUITY 3,401.01 3,264.75 LIABILITIES 1 Non Current Liabilities - (i) Borrowings 275.48 26.08 (b) Provisions 3.21 3.21 (c) Deferred tax liabilities (Net) 133.68 114.86 Sub- total - Non- Current Liabilities 412.37 144.15 2 Current liabilities - 1,385.13 (i) Borrowings - 1,385.13 (ii) Other financial liabilities 80.48 7.91 (iii) Other financial liabilities 255.84 227.38 (b) Other current liabilities 9.90 53.83 (c) Provisions 164.57 63.99 (d) Current tax liabilities (Net) 189.37 147.75 Sub- total - Current Liabilities 700.16 1,885.99 TOTAL- LIABILITIES 1,112.53 2,030.14	В	EQUITY AND LIABILITIES			
(a) Equity share capital 587.00 587.00 (b) Other Equity 2,814.01 2,677.75 TOTAL- EQUITY 3,401.01 3,264.75 LIABILITIES 1 Non Current Liabilities - (i) Borrowings 275.48 26.08 (b) Provisions 3.21 3.21 (c) Deferred tax liabilities (Net) 133.68 114.86 Sub- total - Non- Current Liabilities 412.37 144.15 2 Current liabilities - 1,385.13 (i) Borrowings - 1,385.13 (ii) Other financial liabilities 80.48 7.91 (iii) Other financial liabilities 255.84 227.38 (b) Other current liabilities 9.90 53.83 (c) Provisions 164.57 63.99 (d) Current tax liabilities (Net) 189.37 147.75 Sub- total - Current Liabilities 700.16 1,885.99 TOTAL- LIABILITIES 1,112.53 2,030.14		EOUTY			
Color Colo	(a)	*	587 00	587 00	
TOTAL- EQUITY 3,401.01 3,264.75					
LIABILITIES	(6)				
(a) Financial Liabilities -					
(a) Financial Liabilities -	1	Non Current Liabilities			
(i) Borrowings 275.48 26.08 (b) Provisions 3.21 3.21 (c) Deferred tax liabilities (Net) 133.68 114.86 Sub- total - Non- Current Liabilities 412.37 144.15 2 Current liabilities - 1,385.13 (i) Borrowings - 1,385.13 (ii) Trade payables 80.48 7.91 (iii) Other financial liabilities 255.84 227.38 (b) Other current liabilities 9.90 53.83 (c) Provisions 164.57 63.99 (d) Current tax liabilities (Net) 189.37 147.75 Sub- total - Current Liabilities 700.16 1,885.99 TOTAL - LIABILITIES 1,112.53 2,030.14					
(b) Provisions 3.21 3.21 (c) Deferred tax liabilities (Net) 133.68 114.86 Sub- total - Non- Current Liabilities 412.37 144.15 2 Current liabilities - 1,385.13 (i) Borrowings - 1,385.13 (ii) Trade payables 80.48 7.91 (iii) Other financial liabilities 255.84 227.38 (b) Other current liabilities 9.90 53.83 (c) Provisions 164.57 63.99 (d) Current tax liabilities (Net) 189.37 147.75 Sub- total - Current Liabilities 700.16 1,885.99 TOTAL - LIABILITIES 1,112.53 2,030.14	()		275.48	26.08	
Sub- total - Non- Current Liabilities 412.37 144.15 2 Current liabilities - 1,385.13 (i) Borrowings - 1,385.13 (ii) Trade payables 80.48 7.91 (iii) Other financial liabilities 255.84 227.38 (b) Other current liabilities 9.90 53.83 (c) Provisions 164.57 63.99 (d) Current tax liabilities (Net) 189.37 147.75 Sub- total - Current Liabilities 700.16 1,885.99 TOTAL- LIABILITIES 1,112.53 2,030.14	(b)	.,	3.21	3.21	
Sub- total - Non- Current Liabilities 412.37 144.15 2 Current liabilities - 1,385.13 (i) Borrowings - 1,385.13 (ii) Trade payables 80.48 7.91 (iii) Other financial liabilities 255.84 227.38 (b) Other current liabilities 9.90 53.83 (c) Provisions 164.57 63.99 (d) Current tax liabilities (Net) 189.37 147.75 Sub- total - Current Liabilities 700.16 1,885.99 TOTAL- LIABILITIES 1,112.53 2,030.14	(c)	Deferred tax liabilities (Net)	133.68	114.86	
(a) Financial Liabilities - 1,385.13 (i) Borrowings - 1,385.13 (ii) Trade payables 80.48 7.91 (iii) Other financial liabilities 255.84 227.38 (b) Other current liabilities 9.90 53.83 (c) Provisions 164.57 63.99 (d) Current tax liabilities (Net) 189.37 147.75 Sub- total - Current Liabilities 700.16 1,885.99 TOTAL- LIABILITIES 1,112.53 2,030.14			412.37	144.15	
(a) Financial Liabilities - 1,385.13 (i) Borrowings - 1,385.13 (ii) Trade payables 80.48 7.91 (iii) Other financial liabilities 255.84 227.38 (b) Other current liabilities 9.90 53.83 (c) Provisions 164.57 63.99 (d) Current tax liabilities (Net) 189.37 147.75 Sub- total - Current Liabilities 700.16 1,885.99 TOTAL- LIABILITIES 1,112.53 2,030.14					
(i) Borrowings - 1,385.13 (ii) Trade payables 80.48 7.91 (iii) Other financial liabilities 255.84 227.38 (b) Other current liabilities 9.90 53.83 (c) Provisions 164.57 63.99 (d) Current tax liabilities (Net) 189.37 147.75 Sub- total - Current Liabilities 700.16 1,885.99 TOTAL- LIABILITIES 1,112.53 2,030.14					
(ii) Trade payables 80.48 7.91 (iii) Other financial liabilities 255.84 227.38 (b) Other current liabilities 9.90 53.83 (c) Provisions 164.57 63.99 (d) Current tax liabilities (Net) 189.37 147.75 Sub- total - Current Liabilities 700.16 1,885.99 TOTAL- LIABILITIES 1,112.53 2,030.14	(a)				
(iii) Other financial liabilities 255.84 227.38 (b) Other current liabilities 9.90 53.83 (c) Provisions 164.57 63.99 (d) Current tax liabilities (Net) 189.37 147.75 Sub- total - Current Liabilities 700.16 1,885.99 TOTAL- LIABILITIES 1,112.53 2,030.14		.,	-		
(b) Other current liabilities 9.90 53.83 (c) Provisions 164.57 63.99 (d) Current tax liabilities (Net) 189.37 147.75 Sub- total - Current Liabilities 700.16 1,885.99 TOTAL- LIABILITIES 1,112.53 2,030.14		* *			
(c) Provisions 164.57 63.99 (d) Current tax liabilities (Net) 189.37 147.75 Sub- total - Current Liabilities 700.16 1,885.99 TOTAL- LIABILITIES 1,112.53 2,030.14	0.				
(d) Current tax liabilities (Net) 189.37 147.75 Sub- total - Current Liabilities 700.16 1,885.99 TOTAL- LIABILITIES 1,112.53 2,030.14					
Sub- total - Current Liabilities 700.16 1,885.99 TOTAL- LIABILITIES 1,112.53 2,030.14					
TOTAL- LIABILITIES 1,112.53 2,030.14	(d)	, ,			
		Sub- total - Current Liabilities	700.16	1,885.99	
		TOTAL- LIABILITIES	1.112.53	2,030.14	
TOTAL- EQUITY AND LIABILITIES 4,513.54 5,294.89			2,212100	2,000111	
		TOTAL- EQUITY AND LIABILITIES	4,513.54	5,294.89	

Dewas Dated: 13.12.2017

BY ORDER OF THE BOARE For VIPPY SPINPRO LTD.

Sd/-(PIYUSH MUTHA) MANAGING DIRECTOR